

**Cairo, August 14, 2014 -TMG Holding reports EGP 1,524 MN consolidated revenue, EGP 191 MN consolidated net profit after minority and EGP 1.9 BN of new sales value for the second quarter of 2014**

TMG Holding, the leading Egyptian community real estate developer is glad to announce its consolidated financial results for the second quarter ending June 30, 2014.

**Key Operational and Financial Highlights for the consolidated results of April 1<sup>st</sup> to June 30<sup>st</sup>, 2014**

- During 2Q-14, TMG continued to deliver healthy revenue and profits. The following comparison is provided to shed the light on the quarterly and year on year performance.
- Total consolidated revenues for 2Q-14 reached EGP 1,524 MN in comparison to 897 BN consolidated revenues for 2Q-13. The surge in recognized revenue is the combined effect of:
  - (i) a 89% increase in the revenue recognized from real estate units. Deliveries from historical sales continued and recognized as revenue accordingly. In terms of revenue mix, revenue recognized in 2Q 2014 is mainly BUA villas in addition to apartments.
  - (ii) a 12% increase in the hotels revenue due to the lifting of tourism sanctions imposed on Egypt as a destination by major markets.
  - (iii) a 4% decrease in revenue from services represented in malls rentals and new revenue generated from operation of infrastructure facilities and maintenance work in Madinaty project.
- Gross Profit for 2Q-14 of EGP 507 MN is 45% higher than EGP 350 MN for 2Q-13. The increase in gross profit came at a lower rate than the increase in consolidated revenue due to a variation in revenue mix.
- Net profit after tax and minority of EGP 191 MN for 2Q-14 is 10% higher than EGP 173 MN for 2Q-13. The increase in net profit is driven by a) recognition of profit generated from the sale of investment in Saudi Arabia and b) due to non-cash impairment of some assets of projects in certain subsidiaries, a revaluation made on the companies' assets, which indicated that value of certain assets have been declined due to current economic and political conditions of the country.
- Year on Year, total consolidated revenue for 1H-14 reached EGP 2,663 MN compared to EGP 2,419 MN consolidated revenue for 1H-13. The 10% increase in recognized revenue is a combined effect of:
  - (i) an 11% increase in the revenue recognized from real estate units as more units are recognized in 1H-14 as mentioned before.
  - (ii) a 7% increase in the hotels revenue.
  - (iii) a 3% increase in revenue from services represented in malls rentals and new revenue generated from operation of infrastructure facilities and maintenance work in Madinaty project. The increase in services revenue is mainly driven by the increase of service provided within Madinaty, as more families are moving in.
- Gross Profit for 1H-14 is EGP 819 MN, which is 16% higher than EGP 706 MN of 1H-13, as margins are improving.

- Net Profit after tax for 1H-14 is EGP 352 MN, 12% higher than EGP 313 MN for 1H-13. The drop in margin in comparison to gross profit was mainly due to an increase in taxes by 178%.
- At June 31, 2013, the Group's total assets reached EGP 56.17 BN, cash, marketable securities and other liquid investments amounted to approximately EGP 3.5 BN, and total debt amounted to EGP 3.6 BN. The debt to equity ratio is 1:7 times, reflecting the group's low gearing and prudent cash management.

## Operating Performance

### City & Community Complexes

#### *EGP 4.1 BN in sales value achieved in 1H 2014*

Total new sales of real estate units amounted to EGP 4.1 BN for 1H-14, compared to EGP 3.5 BN for the same period last year. The value of new sales has increased by approximately 17% on a year on year basis and exceeded the budgetary figure for the period, which TMG considers to be a very positive indicator for the upcoming year.

#### *And cancellations remain within normal rates*

Total cancellations of the accumulated sales backlog since inception of related projects have not exceeded its normal rates of 4.3% up to the end of 2Q-14. Value of cancelled units is EGP 210 MN in 2Q-14 compared to EGP 250 MN for the same period last year.

At June 30, 2014: the backlog of sold but unrecognized units is approximately EGP 20 BN to be recognized as per the units' delivery schedule over the next four years.

### Hotels & Resorts

- Revenue from operating hotels has reached EGP 135 MN in 2Q-14 compared to EGP 121 MN in 2Q-13. The hotels KPI's and operational results are summarized as follows:
  - Four Seasons Nile Plaza reported GOP of 46% and NP of 38% in 2Q-14 compared to 40% and 27% respectively in 2Q-13. Average room rate is USD 267 in 2Q-14 compared to USD 195 in 2Q-13 and average occupancy rate of 40 % compared to 38% for the same period last year.
  - Four Seasons Sharm El Sheikh reported GOP of 39 % and NP of 27% in 2Q-14 compared to 42% and 29% respectively in 2Q-13. Average room rates is USD 399 in 2Q-14 compared to USD 307 in 2Q-13 and average occupancy rate of 45 % compared to 55 % for the same period last year.
  - Four Seasons San Stefano reported GOP of 38% and NP of 30% in 2Q-14 compared to 37% and 29% respectively in 2Q-13. Average room rates is USD 255 in 2Q-14 compared to USD 235 in 2Q-13 and average occupancy rate of 61 % compared to 56% for the same period last year.
  - Kempinski Nile Hotel reported a GOP of 11 % and 1.5% NP in 2Q-14 compared to 12% GOP and NP of 6% in 2Q-13. Average room rates is USD 119 in 2Q-14 compared to USD 135 in 2Q-13 and average occupancy rate of 37% compared to 29% for the same period last year.
  
- Year on year, Revenue from operating hotels has reached EGP 232 MN in 1H-14 compared to EGP 217 MN in 1H-13. The hotels KPI's and operational results are summarized as follows:
  - Four Seasons Nile Plaza reported GOP of 41% and NP of 33% in 1H-14 compared to 36% and 26% respectively in 1H-13. Average room rate is USD 246.5 in 1H-14 compared to USD 202 in 1H-13 and average occupancy rate of 37 % compared to 33% for the same period last year.
  - Four Seasons Sharm El Sheikh reported GOP of 35 % and NP of 23% in 1H-14 compared to 40% and 27% respectively in 1H-13. Average room rates is USD 340 in 1H-14 compared to USD 323 in 1H-13 and average occupancy rate of 42% compared to 50% for the same period last year.
  - Four Seasons San Stefano reported GOP of 29 % and NP of 21 % in 1H-14 compared to 28 % and 20% respectively in 1H-13. Average room rates is USD 239 in 1H-14 compared to USD 223 in 1H-13 and average occupancy rate of 51 % compared to 47% for the same period last year.
  - Kempinski Nile Hotel reported a GOP of 10% and NP of 1.4% in 1H-14 compared to 7 % GOP and NP of 1% in 1H-13. Average room rates is USD 120 in 1H-14 compared to USD 136 in 1H-13 and average occupancy rate of 33 % compared to 28% for the same period last year.

## Key Operational Highlights for the second quarter ending June 30, 2014

	1H-14		1H-13		
	EGPmn		EGPmn		change
<b>Revenues breakdown</b>					
Revenues from units sold	2,277	86%	2,054	85%	11%
Revenues from Hotels	232	9%	217	9%	7%
Other revenues	153	6%	148	6%	3%
<b>Total consolidated revenue</b>	<b>2,663.01</b>	<b>100%</b>	<b>2,418.94</b>	<b>100%</b>	<b>10%</b>
<b>COGS breakdown</b>					
Real Estate & Construction Cost	(1,554)	68%	(1,437)	70%	8%
Hotels Cost	(167)	72%	(158)	73%	6%
Services Cost	(123)	80%	(118)	80%	5%
<b>Total cost of goods sold</b>	<b>(1,843.96)</b>	<b>69%</b>	<b>(1,713.15)</b>	<b>71%</b>	<b>8%</b>
<b>Gross profit</b>	<b>819</b>	<b>31%</b>	<b>706</b>	<b>29%</b>	<b>16%</b>
Selling, General and Administrative Expenses	(184)	-7%	(184)	-8%	0%
Depreciation expense	(62)	-2%	(62)	-3%	-1%
Provision expense/provisions no longer required	-	0%	0.007	0%	-100%
interest expense	(54)	-2%	(69)	-3%	-21%
interest income	33	1%	26	1%	27%
investment income	4	0%	4	0%	8%
net change in market value of financial investments	7	0%	0	0%	1867%
Other income (expense)	37	1%	32	1%	16%
Capital gain	(1)	0%	7	0%	-122%
Revenue (loss) on sale of investments held to sale	271.92	10%	-	0%	N/A
impairment of good well	(351.17)	-13%	-	0%	N/A
Foreign exchange difference	105	4%	(78)	-3%	235%
Net profit before tax	<b>625</b>	<b>23%</b>	<b>382</b>	<b>16%</b>	<b>64%</b>
income tax and deferred tax	(283)	-11%	(102)	-4%	178%
<b>Net Profit</b>	<b>342</b>	<b>13%</b>	<b>280</b>	<b>12%</b>	<b>22%</b>
Minority's share	10	0%	33	1%	-70%
<b>attributable to shareholders</b>	<b>352</b>	<b>13%</b>	<b>313</b>	<b>13%</b>	<b>12%</b>

## Consolidated Financial Statements

Translation of Financial Statements  
originally issued in Arabic

## Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

## CONSOLIDATED BALANCE SHEET

As of 30 June 2014

	Notes	30/6/2014 LE	31 /12/ 2013 LE
<b>Non-Current Assets</b>			
Property and Equipment	(4)	3,976,616,592	4,027,979,518
Intangible Assets	(5)	7,361,575	8,938,467
Projects Under Constructions	(6)	1,367,11,687	1,304,180,509
Goodwill	(7)	15,042,485,337	15,393,653,117
Investments in Associates	(8)	4,977,771	5,202,072
Available for Sale Investments	(9)	64,134,990	62,454,990
Investments in Financial Assets Held to Maturity	(10)	601,453,292	350,946,135
<b>Total Non-Current Assets</b>		<b>21,064,041,244</b>	<b>21,153,354,808</b>
<b>Current Assets</b>			
Work in Progress	(14)	16,269,974,474	16,371,858,676
Inventory	(15)	37,748,432	41,231,304
Accounts and Notes Receivable	(13)	14,591,748,586	13,879,899,099
Prepayments and Other Debit Balances	(16)	2,115,638,734	2,406,242,891
Current assets held for sale	(11)	-	93,830,684
Available for Sale Investments	(9)	25,841,897	25,841,897
Investments in Financial Assets Held to Maturity	(10)	360,213,515	494,824,695
Financial assets at fair value through profit and loss	(12)	130,079,966	148,403,675
Cash on Hand and at Banks	(17)	1,573,784,211	680,622,516
<b>Total current assets</b>		<b>35,105,029,815</b>	<b>34,142,755,437</b>
<b>Current Liabilities</b>			
Banks Overdraft		67,253,880	16,775,509
Creditors and Notes Payable	(18)	2,411,498,206	2,707,456,865
Bank Facilities	(26)	843,386,264	911,395,524
Current Portion of Loans and Facilities	(26)	573,934,667	625,777,977
Customers Advance Payment	(19)	17,914,367,474	16,789,303,340
Dividends Creditors	(20)	79,643,404	13,647,172
Accrued income tax	(28)	310,311,400	213,574,418
Accrued Expense and Other Credit Balances	(21)	3,027,447,003	2,794,564,781
<b>Total Current Liabilities</b>		<b>25,227,842,298</b>	<b>24,072,495,586</b>
<b>WORKING CAPITAL</b>		<b>9,877,187,517</b>	<b>10,070,259,851</b>
<b>TOTAL INVESTMENTS</b>		<b>30,941,228,761</b>	<b>31,223,614,659</b>

Translation of Financial Statements  
originally issued in Arabic

Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

CONSOLIDATED BALANCE SHEET

As of 30 June 2014

	Notes	30/6/2014 LE	31 /12/ 2013 LE
<b>Financed as follows:</b>			
<b>Owner's Equity</b>			
Authorized Capital	(22)	30,000,000,000	30,000,000,000
Issued and Paid up Capital	(22)	20,635,622,860	20,635,622,860
Legal Reserve	(23)	219,401,938	218,227,661
General Reserve	(24)	61,735,404	61,735,404
Net unrealized gains on available for sale investments	(25)	12,840,000	11,160,000
Accumulative translation adjustment		424,136	361,313
Retained earning		4,749,580,881	4,471,558,420
Net profit for the period / year		351,543,288	585,185,459
<b>TOTAL MOTHER COMPANY SHAREHOLDERS EQUITY</b>		<b>26,031,148,507</b>	<b>25,983,851,117</b>
Minority Interest		902,706,105	912,041,943
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>26,933,854,612</b>	<b>26,895,893,060</b>
<b>Non-current Liabilities</b>			
Non-current Loans	(26)	2,161,643,599	2,219,266,246
Non-current Liabilities	(27)	1,825,531,402	2,088,489,989
Deferred Tax Liability	(28)	20,199,148	19,965,364
<b>Total Non- Current Liabilities</b>		<b>4,007,374,149</b>	<b>4,327,721,599</b>
<b>Total Shareholders' Equity and Nun- Current liabilities</b>		<b>30,941,228,761</b>	<b>31,223,614,659</b>

Chairman	Financial Director	Auditors
		
Tarek Talaat Mostafa	Ghaleb Ahmed Fayed	Magdy Hashish
		
	Enad H, Ragheb	

-The attached notes (1) to (40) are an integral part of these consolidated financial statements,  
- Reviw report attached.

Translation of Financial Statements  
 originally issued in Arabic

## Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

**CONSOLIDATED INCOME STATEMENT**

For the period From 1 January 2014 to 30 June 2014

	Notes	From 1/1/2014 to 30/6/2014 LE	From 1/4/2014 to 30/6/2014 LE	From 1/1/2013 to 30/6/2013 LE	From 1/4/2013 to 30/6/2013 LE
Revenue	(29)	2,663,009,537	1,523,953,611	2,418,940,996	897,307,561
Cost of revenue	(29)	(1,843,964,258)	(1,016,916,587)	(1,713,150,854)	(547,257,005)
<b>GROSS PROFIT</b>		<b>819,045,279</b>	<b>507,037,024</b>	<b>705,790,142</b>	<b>350,050,556</b>
General and administrative expenses, marketing and sales expenses		(183,907,679)	(90,471,647)	(140,460,864)	(68,881,055)
Depreciation and amortization	(4, 5)	(61,506,154)	(30,843,490)	(61,947,612)	(30,914,850)
Provisions no longer required		-	-	6,651	-
Rent expenses		-	-	(43,207,513)	(15,361,547)
<b>Operating Profit</b>		<b>573,631,446</b>	<b>385,721,887</b>	<b>460,180,804</b>	<b>234,893,104</b>
Credit interest	(34)	16,255,854	11,545,480	9,446,206	5,692,434
Interest on bonds		-	-	15,360,976	6,761,191
Bonds amortization		61,391	61,391	742,599	400,316
Income from treasury bills	(34)	16,634,906	8,246,416	304,851	168,429
Finance cost		(54,165,494)	(27,336,631)	(68,763,870)	(35,400,012)
Dividends revenue from financial assets at fair value through profit and loss	(30)	3,636,479	1,536,633	2,073,296	1,013,615
Gain on sale of current assets held for sale	(31)	271,915,985	271,915,985	-	-
Gain on sale of financial assets at fair value through profit and loss	(32)	587,251	395,588	1,800,131	1,511,500
Gain of reevaluate financial assets at fair value through profit and loss	(12)	7,004,313	425,132	356,138	(930,990)
Share of (loss) of associates	(8)	(224,301)	77,783	(177,325)	194,985
Impairment in investments from subsidiaries	(7)	(351,167,780)	(351,167,780)	-	-
Other income	(33)	37,223,201	14,874,963	31,980,471	14,675,775
Capital gain		(1,488,846)	(1,517,261)	6,737,481	2,034,600
Board of directors allowances		(125,200)	42,200	(258,500)	(98,450)
Foreign exchange gain (loss)		105,249,159	104,605,360	(77,682,494)	(25,367,241)
<b>NET PROFIT FOR THE PERIOD BEFORE TAX</b>		<b>625,028,364</b>	<b>419,427,146</b>	<b>382,100,764</b>	<b>205,549,256</b>
Income tax	(28)	(282,902,629)	(228,913,539)	(106,843,745)	(38,959,111)
Deferred tax revenue	(28)	(233,784)	(7,134,377)	4,893,166	(5,007,925)
<b>NET PROFIT FOR THE PERIOD AFTER TAX</b>		<b>341,891,951</b>	<b>183,379,230</b>	<b>280,150,185</b>	<b>161,582,220</b>
Net loss of minority interest		(9,651,337)	(7,361,251)	(32,605,399)	(11,775,709)
<b>NET PROFIT FOR THE PERIOD (MOTHER COMPANY SHAREHOLDERS)</b>		<b>351,543,288</b>	<b>190,740,481</b>	<b>312,755,584</b>	<b>173,357,929</b>

Chairman


  
 Tarek Talaat Mostafa

Financial Director


  
 Ghaleb Ahmed Fayed

-The attached notes (1) to (40) are an integral part of these financial statements,

Translation of Financial Statements  
 originally issued in Arabic

## Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

**CONSOLIDATED CASH FLOW STATEMENT**

For the period From 1 January 2014 to 30 June 2014

	Notes	From 1/1/2014 to 30/6/2014 LE	From 1/1/2013 to 30/6/2013 LE
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net profit for the period before tax and minority interest		625,028,364	382,100,764
Adjustment to reconciliation net profit with cash flow operating activities:			
Depreciation & Amortization	(4 , 5)	61,506,154	61,947,612
(Discount) Financial Assets Held to Maturity Amortization		(61,391)	(742,599)
Provisions (no longer required)		-	(6,651)
Impairment in investments in subsidiaries	(7)	351,167,780	-
Credit Interests and Treasury Bills revenue		(32,890,760)	(25,112,033)
Dividends revenue of Financial Assets at Fair Value through Profit and Loss		(3,636,479)	(2,073,296)
(Gain) of revalue Financial Assets at Fair Value through Profit and Loss	(12)	(7,004,313)	(356,138)
(Gain) on sale of current assets held for sale	(31)	(271,915,985)	-
(Gain) from selling Financial Assets at Fair Value through Profit and Loss	(32)	(587,251)	(1,800,131)
Share of loss (profit) of Associates	(8)	224,301	177,325
Capital (Gain)	(4)	1,488,846	(6,737,481)
Foreign Exchange (Gain) Loss		(105,249,159)	77,682,494
<b>Operating profit before changes in working capital</b>		<b>618,070,107</b>	<b>485,079,866</b>
Change in Work in Progress	(14)	101,884,202	(1,015,640,866)
Change in Inventory		3,482,872	(4,425,776)
Change in Accounts and Notes Receivables	(13)	(711,849,487)	465,693,726
Change in Prepayments and Other Debit Balances	(16)	305,967,184	(19,546,311)
Change in Creditors and Notes Payable		(295,958,659)	(520,928,822)
Change in Non- Current Liabilities		(262,958,587)	1,428,444
Change in Customers Advance Payment		1,125,064,134	232,878,721
Change in Dividends Creditors		(980,540)	(838,744)
Change in Financial Assets at Fair Value through Profit and Loss	(12)	25,915,273	15,410,160
Change in accrude income tax	(28)	(186,165,647)	(150,169,497)
Change in Other Credit Balances	(21)	232,882,222	409,705,914
<b>Net Cash flows provided from (used in) Operating Activities</b>		<b>955,353,074</b>	<b>(101,353,185)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(Payment) on Purchasing of Property and Equipment and Projects Under Construction	(4-6)	(76,834,587)	(81,069,400)
Proceeds from sale Fixed Assets	(4)	3,948,227	7,099,464
Proceeds from Financial Assets Held to Maturity	(11)	(115,834,586)	36,695,583
(Payment) company share in capital increase in Associates		-	(695,625)
Proceeds from Dividends revenue from Financial Assets at Fair Value through Profit and Loss.		3,636,479	2,073,296
Proceeds from Current assets held for sale	(31)	365,746,669	-
<b>Net Cash flows provided from (used in) Investing Activities</b>		<b>180,662,202</b>	<b>(35,896,682)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Collected Credit Interests and Treasury Bills Revenue	(34)	17,527,733	25,366,799
Dividends payment		(237,098,228)	-
(Payment) Loans and Facilities		(177,475,217)	128,893,145
<b>Net Cash flows (used in) provided from Financing Activities</b>		<b>(397,045,712)</b>	<b>154,259,944</b>
Foreign Exchange Impact		105,249,159	(77,682,494)
<b>NET CASH AND CASH EQUIVALENTS DURING THE PERIOD</b>		<b>844,218,723</b>	<b>(60,672,417)</b>
Cash Adjustments		(1,535,399)	2,531,056
Cash and Cash Equivalents at the beginning of the period		663,847,007	263,222,730
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	(17)	<b>1,506,530,331</b>	<b>205,081,369</b>

The non-cash transaction has been eliminated from Dividends Creditors due to the shareholders

- The attached notes (1) to (40) are an integral part of these consolidated financial statements.



## Summary of C&amp;C projects in Operation and Development

	Madinaty	Al Rehab I (9)	Al Rehab II	Al Rabwa I	Al Rabwa II
<b>Total Land area(1) (m2)</b>	33,600,000	6,140,400	3,760,000	1,318,800	819,028
<b>To be dev. land area(2) (m2)</b>	33,600,000	924,225	3,760,000	0	819,028
<b>To be dev. built up area(3) (m2)</b>	20,856,908	223,740	2,292,260	0	119,071
<b>% of sold residential BUA</b>	31%		62%		75%
<b>CBRE Value – June 30, 2008</b>	EGP 17.82 BN	EGP 1.92 BN	EGP 5.86 BN		EGP 238.28 MN
<b>% owned(6)</b>	99.9%	99.9%	99.9%	98.6%	98.6%
<b>Location</b>	New Cairo	New Cairo	New Cairo	El Sheikh Zayed	El Sheikh Zayed
<b>Exp. Population</b>	600,000	120,000	80,000	3,240	1,725
<b>Commence(4)</b>	July 2006	November 1996	July 2006	December 1994	January 2006
<b>Expected Completion(5)</b>	2026	2012	2020	2006	2012
<b>Amenities</b>	Various including: 45 hole golf course 22 schools 1 university 8 hotels commercial parks (offices & retail) 1 hospital	4 schools 7 mosques 1 church 1 office park 2 shopping malls	4 Mosques 2 schools 1 shopping mall 1 club house	1 shopping mall Cinema 9 hole golf course Sports pavilion	9 hole golf course

1. Land area procured

2. Area of land still to be developed as per CBRE report

3. The built up area ("BUA") still to be developed under phasing plan as per the CBRE report

4. Launch of sales

5. Delivery of final unit assumed in the CBRE report

6. Effective ownership

7. Riyadh – authorization obtained

8. Land value only –

Includes additional 1 MN sqm of land procured for future development

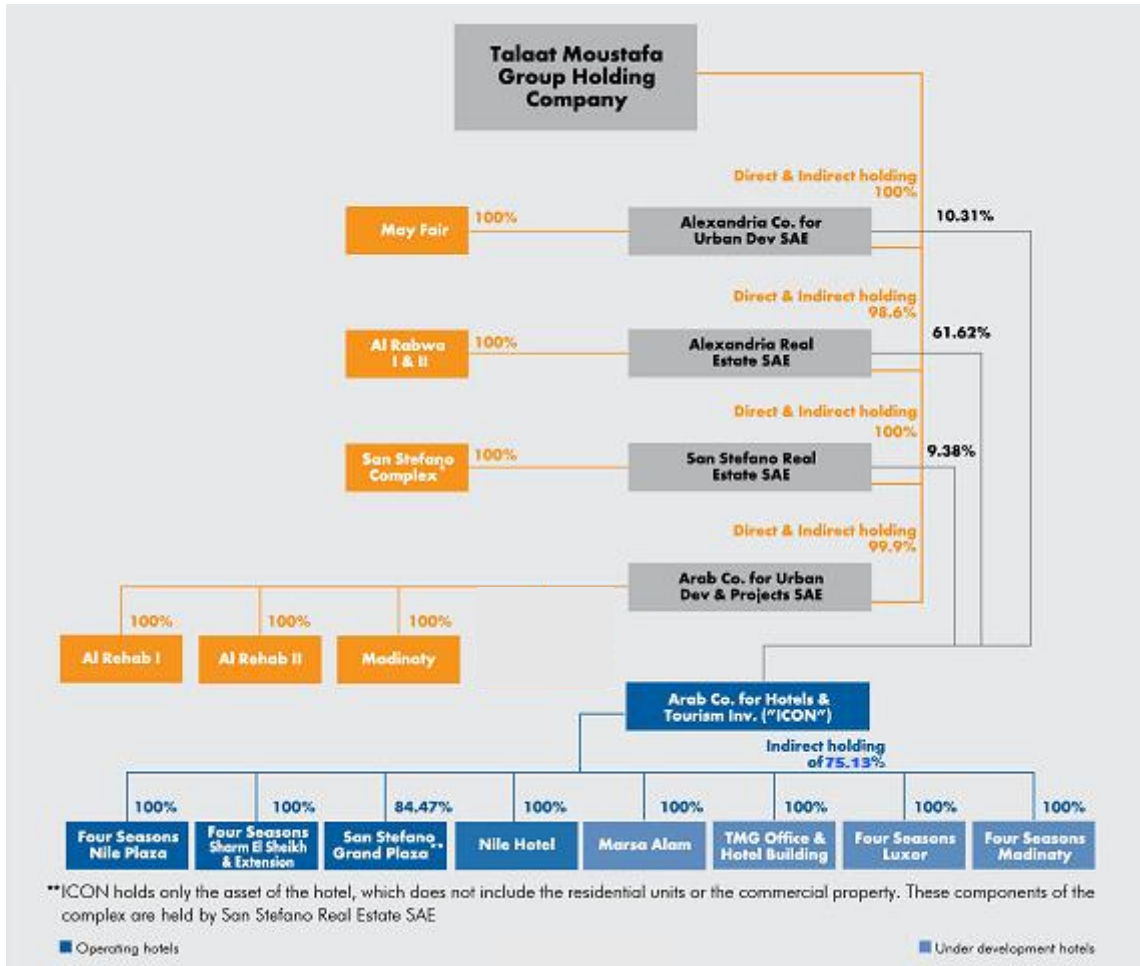
9. all sold except phase 6

## Summary of H&amp;R Assets in Operation

	Four Seasons Sharm El Sheikh	Four Seasons Nile Plaza	San Stefano Grand Plaza	Kempinski Nile Hotel
<b>% owned(1)</b>	100%	100%	84.47%	100%
<b>Location</b>	Sharm El Sheikh	Cairo	Alexandria	Cairo
<b>Rooms/keys</b>	200	366	118	191
<b>Units</b>	146	128	945	0
<b>Sold</b>	144	125	924	n/a
<b>Ave. price</b>	EGP 26,435 psm	EGP 38,775 psm	EGP 14,920 psm	n/a
<b>CBRE Value ( 30-Jun-08)</b>	EGP 1.99 billion (3)	EGP 2.44 billion	EGP 2.36 billion	EGP 523.57 MN
<b>Commence</b>	Nov-98	Sep-97	Feb-99	Aug-03
<b>Complete(2)</b>	May-02	Aug-04	Jul-07	Jul- 10
<b>Star rating</b>	5 Star	5 Star	5 Star	5 Star
<b>Facilities</b>	8 restaurants	9 restaurants	9 restaurants	4 restaurants
	2 lounge bars	Spa	Marina	4 meeting rooms
	Spa	Ballroom	Shopping mall	Business centre
				Executive club
	Ballroom	11 meeting rooms	Offices	Mini Business Center
	4 meeting rooms	Business centre	Ballroom	
	Business centre	Shopping mall		

1. % owned by ICON, which is 81% indirectly owned by TMG      2. Commencement of operations  
3. Including EGP 1.03 bn related to Marsa AL Sadeed (extension) which is 100% owned by TMG

Group Structure



## About TMG Holding

TMG Holding has under its umbrella a group of companies:

- Arab Company for Projects and Urban Development, which owns and manages:
  - AL-Rehab and Madinaty projects in New Cairo District
- Alexandria Real Estate Investment Company, which owns and manages:
  - AL-Rabwa Compound in EL-Sheikh Zayed City
- San Stefano Real Estate Investment Company, which owns and manages:
  - San Stefano Alexandria
- Alexandria Company for Urban Projects, which owns and manages:
  - May Fair Project in AL-Shorouk City
- Arab Company for Hotel and Tourist Investments, which owns controlling stakes in its investments in:
  - Four Seasons Nile Plaza in Garden City
  - Four Seasons Resort Sharm EL-Sheikh
  - Four Seasons Alexandria at San Stefano
  - Kempinski Nile Hotel in Cairo
  - Under development Hotels
- Areez and Thabat

## Capital:

Issued and paid-in capital: EGP 20.635 BN

Number of shares: 2.063 BN at a par value of EGP 10/share

## Shareholders' Structure:

- TMG RE & Tourism Investment (including Talaat Mostafa Family & Saudi group) 50.27%
- Other major shareholders 25.75%
- Other major shareholders including free float 23.98%

## Investor Relations Contacts:

Investor Relations TMG Holding	Tel: +2 (02) 3335708 Fax: +2 (02) 33016894	E-mail: <a href="mailto:jsawaftah@tmg.com.eg">jsawaftah@tmg.com.eg</a> Web Site: <a href="http://www.tmgholding.com">www.tmgholding.com</a>
-----------------------------------	---	--